FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Masters Jerry R						2. Issuer Name <b>and</b> Ticker or Trading Symbol TransMontaigne Partners L.P. [ TLP ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last)					3. Date of Earliest Transaction (Month/Day/Year) 05/27/2005											X Director Officer (give to below)			10% C e Other below)		(specify	
Street) DENVER CO 80202 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										3. Indiv _ine) X	ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																						
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		,	3. Transa Code (I 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Secur Benef Owne		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									(	Code	v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Units representing limited partner interests 05/27/						2005				A		2,000		A	\$0		2,000		Б			
Common Units representing limited partner interests 05/27/					7/2005	5				P		14,000	0	A	\$21.4		16,000		D	)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, Transaction Code (Ins					Exp	Date Ex piration onth/Da	n Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		ount	Deri	rice of vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	n: ct (D) direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code						Expiration Date	of Title Shares											

Explanation of Responses:

## Remarks:

 $\label{eq:continuous} \textit{Jerry R. Masters is a Director of TransMontaigne GP L.L.C., the general partner of the Issuer.}$ 

<u>/s/ Jerry R. Masters</u> <u>06/01/2005</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.